

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI (MAH.) - 400005

[STATUTORY AUDIT REPORT]

FINANCIAL YEAR: 2017-18

Maharashtra State Skill Development Society

Inward Number 10977

Date 04 SEP 2018

Section No.

TGB & ASSOCIATES

CHARTERED ACCOUNTANTS

L-17, SARGAM DOCTOR HOUSE,
HIRA BAUG, VARACHHA ROAD,
SURAT - 395006

E-Mail: catgbandassociates@gmail.com

Ph. No. 0261- 4055577



TGB & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
Chief Executive Officer,
Maharashtra State Skill Development Society,
Mumbai, Maharashtra,

Ph. +91 261 4055577
E-mail : catgbandassociates@gmail.com

REPORT ON FINANCIAL STATEMENTS:

We have audited the accompanying statements of expenditure of the **MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY** at 4th Floor, MTNL Building, Cuffe Parade, Mumbai, Maharashtra-400005, which comprise of the Balance Sheet as on 31st March 2018, Income and Expenditure Account and Receipt and Payment Account for the year ended, Summary of significant Accounting Policies...

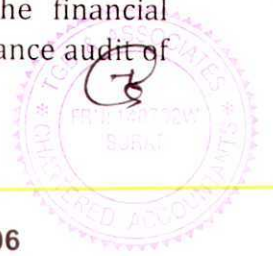
MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and the as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Society's preparation and fair preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION:

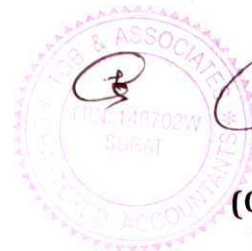
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of accounts dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
 1. In the case of the balance sheet, of the State of the Society as at 31st March, 2018.
 2. In the case of the Income and Expenditure Account of the NIL /excess of income over expenditure / deficit of income over expenditure for the year ended.
 3. In case of Receipts and Payments of the Receipts and PaymentsAccounts during the year ended.


As per our report on even dated

For TGB AND ASSOCIATES

Chartered Accountants

FRN:140702W




Partner
(CA Sagar C. Tank)
Mem.No: 166037

Place: Mumbai

Date: 21ST August, 2018

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-MARCH-2018

RECEIPTS	AMOUNT 31/03/2018	AMOUNT 31/03/2017	PAYMENTS	AMOUNT 31/03/2018	AMOUNT 31/03/2017	SCH	[Amount in Rupees]
OPENING BALANCE:							
Cash	19,217.00	35,677.00	CURRENT LIABILITIES:				
Bank Balances	1,543,411,568.39	521,375,290.83	TDS (Last Year unpaid)	10,000.00	291,327.00		
GRANTS RECEIVED:			FUNDS REFUNDED:				
NULM Scheme - GOI	505,885,582.00	202,476,000.00	DGET - IM Orientation Workshop Fund	4,064,362.00	480,000.00		
DGET MES Funds - State	73,700,000.00	75,157,000.00	CSR Fund				
PMKUYA Fund - State	978,178,595.00	965,929,241.00	FIXED ASSETS:				
PMKUYA Scheme - Minority Fund	16,000,000.00						
Administrative Funds - State	43,330,000.00	61,900,000.00	CURRENT ASSETS:				
Convergence Fund	10,267,267.00		Advances Given for Expense	257,562.00			
Interest Received on Funds	54,308,089.00	21,680,447.00	EXPENSES PAID:				
VTP Empenalment Fees	18,921,253.70	35,651,789.55	Bank Charges		5,172.25		
CSR Fund	113,495.00	4,636,583.00	VTP - Training Expens	1,497,236,626.44	296,347,681.48		
OTHER INCOME:			Administrative Expenses	106,699,387.96	48,284,631.76		
TDS PAYABLE:			CLOSING BALANCE:				
EMD/Security Deposites:			Cash	22,222.00	19,217.00		
			Bank Balance	1,646,663,051.69	1,543,411,568.39		
CURRENT ASSETS:							
Advances Given for Expense			TOTAL	3,255,091,038.09	1,889,045,018.88		
(Expense made during the Year)							
TOTAL	3,255,091,038.09	1,889,045,018.88					

Note :Schedule A to H are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W



Partner
(CA Sagar C Tank)
Mem. No: 166037

Place : Mumbai
Date : 21st August, 2018

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

Chief Executive Officer and Member Secretary

Place : Mumbai

Date : 21st August, 2018

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

BALANCE SHEET AS ON 31-MARCH-2017

LIABILITIES	SCH	AMOUNT 31/03/2018	AMOUNT 31/03/2017	ASSETS	SCH	AMOUNT 31/03/2018	AMOUNT 31/03/2017	[Amount in Rupees]	
								AMOUNT 31/03/2018	AMOUNT 31/03/2017
SOCIETY FUND:				FIXED ASSETS:	B	15,392,722.00	15,254,896.00		
Opening Balance				LOANS & ADVANCES		257,562.00	-		
Add:- During Year				Advances given for Expense					
Less:- Utilised During Year				CASH & CASH EQUIVALENTS	C	22,222.00	19,217.00		
Closing Balance				Cash		1,646,663,051.69	1,543,411,568.39		
				Bank Balance :					
RESERVE FUND:				TOTAL		1,662,335,557.69	1,558,685,681.39		
Fixed Assets Reserve Fund		15,392,722.00	15,254,896.00						
UNSPENT GRANTS:									
Grants From Governments	A	1,635,986,864.69	1,543,420,785.39						
CURRENT LIABILITIES:									
TDS Payable		7,920,971.00	10,000.00						
EMD/Security Deposites		3,035,000.00	-						
TOTAL		1,662,335,557.69	1,558,685,681.39						

Note :Schedule A to H are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W



Partner
(CA Sagar C Tank)
Mem. No: 166037

Place : Mumbai
Date : 21st August, 2018

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

Chief Executive Officer and Member Secretary

Place : Mumbai
Date : 21st August, 2018

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-MARCH-2018

EXPENDITURE	SCH	Amount in Rupees		
		AMOUNT 31/03/2018	AMOUNT 31/03/2017	AMOUNT 31/03/2018
Bank Charges		-	5,172.25	1,603,936,014.40
VTP - Training Expenses	F	1,497,236,626.44	296,347,681.48	1,603,936,014.40
Administrative Expenses	G	106,699,387.96	48,284,631.76	-
				190,490.50
TOTAL		1,603,936,014.40	344,637,485.49	344,637,485.49

Note: Schedule A to H are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W



Partner

(CA Sagar C Tank)
Mem. No: 166037



Place : Mumbai
Date : 21st August, 2018

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY


Chief Executive Officer and Member Secretary
Place : Mumbai
Date : 21st August, 2018

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

SCHEDULES FORMING PART OF BALANCE SHEETS AS ON 31ST MARCH, 2018

SCHEDULE A : GRANT - IN - AIDS

PARTICULARS	[Amount in Rupees]			
	OP. BALANCE 31/03/2017	GRANTS RECEIVED	EXPENDITURE	CL. BALANCE 31/03/2018
A: GRANTS FROM GOI				
NULM Scheme	175,525,313.66	505,885,582.00	670,222,295.27	11,188,600.39
Swarna Jayanti Saheri Rojgar Yojna - GOI	125,062,103.00	-	-	125,062,103.00
TOTAL - A	300,587,416.66	505,885,582.00	670,222,295.27	136,250,703.39
B: GRANTS FROM STATE				
DGET MES Funds	51,345,317.52	73,700,000.00	8,480,270.24	116,565,047.28
PMKUYA Scheme	921,637,303.61	978,178,595.00	921,519,354.09	978,296,544.52
PMKUYA Scheme - Minority Fund	-	16,000,000.00	-	16,000,000.00
Administrative Funds	111,326,003.81	43,330,000.00	75,581,675.05	79,074,328.76
Administrative Funds From Scheme	19,020,187.45	75,975,195.15	-	94,995,382.61
Convergence Fund	-	13,379,267.00	7,321,299.00	6,057,968.00
TOTAL - B	1,103,328,812.39	1,200,563,057.16	1,012,902,598.38	1,290,989,271.17
C: OTHER GRANTS				
Interest Received on Funds	86,224,007.00	54,308,089.00	-	140,532,096.00
VTP - Empanelment, Registration & Inspection Fees	48,643,966.34	18,921,253.70	36,141.91	67,529,078.13
CSR & ESDM Fund	4,636,583.00	113,495.00	4,064,362.00	685,716.00
TOTAL - C	139,504,556.34	73,342,837.70	4,100,503.91	208,746,890.13
TOTAL (A+B+C)	1,543,420,785.39	1,779,791,476.86	1,687,225,397.56	1,635,986,864.69

SCHEDULE B : FIXED ASSETS

PARTICULARS	[Amount in Rupees]			
	OP. BALANCE 31/03/2017	ADDITION	DEDUCTIONS	CL. BALANCE 31/03/2018
A: FURNITURE & FIXTURES				
Furniture & Fixtures	12,786,000.00	-	-	12,786,000.00
B: OFFICE EQUIPMENTS				
Electric Meter	36,323.00	-	-	36,323.00
EPBAX System	102,612.00	-	-	102,612.00
Pedstal	5,625.00	-	-	5,625.00
Telephone & Equivalent Instruments	12,450.00	-	-	12,450.00
C: COMPUTERS & EQUIVEMENTS				
Computers & Computer Peripherals	2,311,886.00	137,826.00	-	2,449,712.00
TOTAL	15,254,896.00	137,826.00	-	15,392,722.00

SCHEDULE C : BANK BALANCES

PARTICULARS	[Amount in Rupees]	
	AMOUNT 31/03/2018	AMOUNT 31/03/2017
Axis Bank - 242338	271,521,399.24	295,699,732.07
Axis Bank - 91330	30,018,464.92	12,492,625.00
HDFC Bank - 74981	6,084,029.86	5,914,029.86
ICICI Bank - 386806	4,000,000.00	190,000.00
ICICI Bank - CSR Fund - 1000198	33,810.00	3,986,333.00
Union Bank of India - 33218	1,079,439,343.84	1,225,128,848.46
Axis Bank - 18291 - Collection A/c	219,271.87	-
Axis Bank - 11815	53,158,614.96	-
Axis Bank - 44586	180,130,149.00	-
ICICI Bank - Convergence A/c - 1000197	6,057,968.00	-
Indusind Bank - 26864	16,000,000.00	-
TOTAL	1,646,663,051.69	1,543,411,568.39



MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH, 2018

SCHEDULE D : GRANT RECEIPT

PARTICULARS	[Amount in Rupees]	
	AMOUNT 31/03/2018	AMOUNT 31/03/2017
DGET - MES Grants	8,154,106.00	52,607,387.00
Administrative Expense Grants	75,443,849.05	44,941,676.51
NULM Grant Income	638,306,947.88	82,325,858.52
PMKUYA Grant Income	874,673,670.56	162,755,472.96
SJSRY Grant Income	-	1,816,600.00
Convergence Grant Income	7,321,299.00	-
VTP Registration Fees	36,141.91	-
TOTAL	1,603,936,014.40	344,446,994.99

SCHEDULE E : OTHER INCOMES

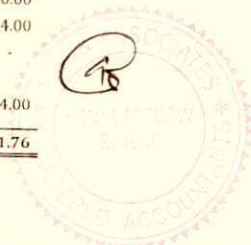
PARTICULARS	[Amount in Rupees]	
	AMOUNT 31/03/2018	AMOUNT 31/03/2017
Tender Fees Income	-	190,000.00
Other Income	-	490.50
TOTAL	-	190,490.50

SCHEDULE F : VTP - TRAINING EXPENSE

PARTICULARS	[Amount in Rupees]	
	AMOUNT 31/03/2018	AMOUNT 31/03/2017
VTP Claim for MES Scheme	8,154,106.00	52,607,387.00
VTP Claim for NULM Schme	638,306,947.88	82,325,858.52
VTP Claim For PMKUYA Scheme	850,775,572.56	159,597,835.96
VTP Claim For SJSRY Scheme	-	1,816,600.00
TOTAL	1,497,236,626.44	296,347,681.48

SCHEDULE G : ADMINISTRATIVE EXPENSE

PARTICULARS	[Amount in Rupees]	
	AMOUNT 31/03/2018	AMOUNT 31/03/2017
Advertisement Expense	24,680,139.00	88,442.00
Audit Fees	-	25,000.00
Awards Nomination Fees	36,600.00	-
Commission Expense	36,141.91	-
Consultancy Charges	8,169,478.00	16,170,146.96
Contractual Staff Salary Expense	1,980,358.00	5,205,338.00
Digital Signature Expense	13,560.00	2,950.00
Electricity Expense	1,400,231.00	1,036,132.48
Office Rent Expense	19,375,200.00	18,896,800.00
Housekeeping Expense	50,400.00	-
Telephone Expenses	85,864.00	117,467.32
Internet Expenses	61,824.00	77,408.00
Internship Fees	195,161.00	-
Legal Expenses	13,137,686.00	-
Office Expenses	101,823.43	-
Training, Exam Conduction and Recruitment Expenses	7,532,942.00	2,273,412.00
Postage & Stamp Expenses	12,850.00	17,687.00
Miscellaneous Expenses	-	196,822.00
Meeting Expense	87,911.00	177,342.00
Salary - Mission Co-ordinator	804,962.00	-
Service Charges for MSSDS Helpline	12,691,046.00	-
Stationery & Printing Expenses	704,061.00	381,508.00
Staff Welfare Expenses	1,125,000.00	-
Property Tax Expenses	1,975,152.00	2,782,728.00
Repair & Maintenance Expenses	151,733.00	375,790.00
Travelling & Conveyance Expenses	3,935,507.50	340,190.00
Water Expense	56,818.00	52,484.00
Workshop Expense	164,301.00	-
Website Development Expense	8,132,638.12	-
Late Payment of TDS	-	66,984.00
TOTAL	106,699,387.96	48,284,631.76



SCHEDULES FORMING PARTS OF ACCOUNT AS ON 31ST MARCH, 2018

SCHEDULE -'H'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Accounts are prepared under the Historical Cost Convention in accordance with the guidelines issued by Government of Maharashtra. The Accounting is done on the Cash Basis.

2. MAINTANANCE OF BOOKS OF ACCOUNTS:

The Books of Accounts are maintained under the Double Entry System of Accounting on Cash Basis in Computer System. The same were maintained under the **TALLY ERP 4.93** Packages. Society has maintained Receipts Books, Payments Books, Cash Book, Bank Book, and Journal Book in Computer System.

3. REVENUE RECOGNITION:

I) Grants In Aids:

- a) Amount of grant received by Society (MSSDS) is taken into Income / Revenue of a particular year to the extent of expenditure incurred only against the particular grant.
- b) Grants in Aids are taken into account on Actual Receipt Basis (Cash Basis).
- c) The Grants in Aids received by Society (MSSDS) are taken on receipt side of the Receipt & Payment Account.
- d) The Grants in Aid to the extent of remain unutilised at the end of the financial year is shown as liability in the Balance Sheet.

II) Interest Income:

- a) The Interest earned is shown separately as Income in the Receipt and Payment Accounts.
- b) Interest earned is treated as Grants in aids and is utilized for the same purpose for which approved by Governing Council.

III) Other Receipts:

Revenue Received from Tenders/ Bids Forms, Bank Interest etc. are recognized on Receipt Basis. Where Miscellaneous Income cannot be identified with the any expenditure head the same is credited to Income and Expenditure Account.



4. EXPENDITURE:

Payments made for VTP Claims, Administrative Charges are recognized on Payment Basis. Where Expenditure made related to prior period is debited to respective Expenditure Account.

5. FIXED ASSETS:

I) Fixed Assets are accounted for at direct cost including cost attributable to bring the asset into use.

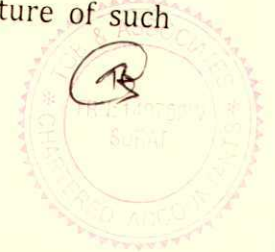
II) Only those articles are treated as assets of the Society (MSSDS) which are procured, used and installed in the office of the Society and are capitalised in the Balance Sheet of the Society.

6. DEPRECIATION:

No Depreciation is to be provided as per the guideline of Society (MSSDS) Fixed Assets are disposed off/ condemned as per the provisions under the General Financial Rules (GFR) of State/UT Governments or GOI becoming the Assets obsolete.

B. NOTES ON ACCOUNTS:

1. Account of society is Prepared on Cash Basis, Books of Accounts are maintained in Computer System.
2. The Books of Account of Society mostly agreed as per the rules and Regulations of society
3. Previous Year's figures have been regrouped/rearranged whenever required necessary for the purpose of audit.
4. Whenever feasible, we have tried to sort out queries raised during the course of Audit.
5. As per the accounting policy of society, No Depreciation is to be provided on Balance of Fixed Assets. Also in Case of TDS For the month of March paid in April, Provision has been made during the Year and shown as TDS Payable on Liabilities.
6. We have verified expenditure with Physical Copy of Invoices wherever feasible, but in certain instances we were not able to verify them due to the nature of such transactions.



7. During the course of Audit, in few instances, **TDS has been deducted but not deposited** into the Government Treasury. There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	SECTION	AMOUNT	TDS
1	23/08/2017	Vinay Katoltar	Contractual Salary Payment	94C	75,000.00	750.00
		Snehal Pawar			74,500.00	745.00
		Trupti Kucheriya			17,400.00	174.00
2	27/07/2017	P.N. Modi	Legal Fees	94J	2,85,000.00	28,500.00
3	07/10/2017	Shrinivasa Chekka	Legal Fees	94J	10,000.00	1,000.00
4	26/10/2017	Friends Union	Training of Teachers(TOT)	94C	18,49,210.00	36,984.00
5	10/10/2017	Sanjay Travels	Travelling Expense	94C	3,75,352.00	7,507.00

Mismatch in deduction and payment amount of TDS:

There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	SECTION	AMOUNT	TDS deducted	TDS Paid
1	19/03/2018	Nidan Technologies Pvt Ltd	VTP - MES Payment	94C	17,72,220.00	35,444.00	24,078.00
2	31/03/2018	Omkar Computer	VTP - MES Payment	94C	8,44,000.00	16,880.00	16,380.00
3	27/07/2018	Mhatre & Associates	Legal Expense	94J	42,475.00	4,248.00	4,228.00

TDS Deducted under different section:

There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	AMOUNT	TDS deducted	TDS to be deducted
1	06/03/2018	Maha Online Ltd	Website Development Expense	9,93,145.00	16,833.00 [94C]	84,165.00 [94J]

TDS neither Deducted nor Paid:

There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	SECTION	AMOUNT	TDS to be deducted
1	19/10/2017	Shrinivasa Chekka	Legal Expense	94J	10,000.00	1,000.00
2	20/05/2017	Niche Softek Pvt Ltd	AMC for Software Support	94C	25,875.00	450.00
3	17/04/2017	Lokrajya	Advertising Expense	94C	1,00,000.00	1,000.00
4	21/09/2017	KPMG	Consultancy Fee	94J	4,45,500.00	TDS to be deducted as per lower deduction rate as mentioned in invoice
5	16/10/2017	KPMG	Consultancy Fee	94J	28,60,000.00	
6	27/11/2017	KPMG	Consultancy Fee	94J	12,92,500.00	
7	03/01/2018	KPMG	Consultancy Fee	94J	5,94,000.00	
8	19/03/2018	KPMG	Consultancy Fee	94J	13,20,000.00	

Lower Deduction of TDS under same section:

There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	SECTION	AMOUNT	TDS deducted	TDS to be deducted
1	11/12/2017	Maha Online Ltd	Website Development Expense	94J	5,56,536/-	11,131/-*	47,164/-



*TDS is to be deducted on basic amount before addition of GST, but it is calculated on total amount. Likely instances are found at several TDS calculations.

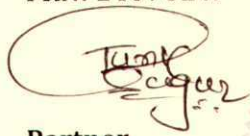
8. Society has refunded Grants received under CSR Fund of Rs. 40.64 Lacs during the year 2017-18. Also, during the year 2017-18, Society received Rs. 7.37 Crores under Modular Employable Scheme [MES], 50.00 Crores as National Urban Live Mission (NULM) Scheme, Rs.97.24 Crores under Pramod Mahajan Kaushalya and Udhyojakta Vikas Abhiyan (PMKUVA) Scheme, Rs.1.60 Crore under Pramod Mahajan Kaushalya and Udhyojakta Vikas Abhiyan (PMKUVA) Scheme [Minority Fund], Rs.4.33 Crores as Administrative Fund of Society, Rs. 1.31 Crore as Convergence Fund(Rs. 1 Crore From BMC and society's share of Rs.31.12 Lacs) which were utilised during the year and unutilised fund carried forwarded for the year 2018-19 for utilisation.

Also, During the Year 2017-18, Society accepted Rs. 1.87 Crore as VTP Inspection Fees and Empanelment Fees. 6.63 Crore received as Interest from Grants kept as Flexi Fixed Deposit (Inclusive of Interest received on PMKUVA fund, VTP Registration Fees and Inspection Fees) into the bank account of Society.

9. Though Society has open separate Bank Account for different types of grants, grants received in such account transferred to Union Bank Account subsequently. Thus it is not possible to trace out the scheme wise interest amount on grants received.
10. As per Bye Laws of Society, Limit of Cash Balance shall be Rs. 25,000/-(Rupees Twenty Five Thousands), which was not satisfied during month of April & May.
11. The Balance of Bank is Rs.1,64,66,63,051.69/- (Which includes balance of Flexi Fixed Deposit Amount in Union Bank of India of Rs. 69,30,00,000/-) after the Bank Reconciliation.
12. The Total Cash Balance of the Society as on 31st March, 2018 was Rs.22,222/-. This Cash is lying with the Finance Officer of Society.

Schedule A to H are the integral part of accounts and are duly authenticated

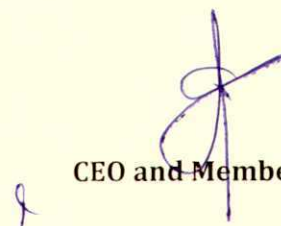
For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W



Partner
(CA Sagar C. Tank)
Mem.No: 166037
Place:Mumbai
Date: 21ST August, 2018



For, MAHASHTRA SKILL DEVELOPMENT SOCIETY



CEO and Member Secretary

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र)

UTILISATION CERTIFICATE

Scheme - National Urban Livelihood Mission (NULM)


Sr. No.	Letter No & Date	Amount	
1	F.Y 2017-18	50,00,00,000/-	Certified that out of Rs.50,00,00,000.00 (Rs.Fifty Crore) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin, Rs. 58,85,582/- (Rs. Fifty Eight Lakhs Eighty Five Thousand Five Hundred Eighty Two Only) received as Interest on Grants kept in Bank A/c. and Rs.17,55,25,313.66/- (Rupees. Seventeen Crore Fifty five Lakh Twenty Five Thousands Three Hundred Thirteen only) on account of unspent balance of the previous year. A sum of Rs. 67,02,22,295 (Rs. Sixty Seven Crore Two Lakhs Twenty Two Thousands Two Hundred Ninety Five only) has been utilised for the purpose of .
	TOTAL	50,00,00,000/-	

For which it was sanctioned and that balance of **Rs.1,11,88,600.39/- (Rupees. One Crore Eleven Lakh Eighty Eight Thousands Six Hundred only)** remaining unutilised at the end of the year will be adjusted towards the grant-in-aid payable during the next year 2018- 19

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer
Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र)

UTILISATION CERTIFICATE

Scheme - Swarna Jayanti Saheri Rojgar Yojna (SJSRY)


Sr. No	Letter No & Date	Amount	
1	F.Y 2017-18	NIL	Certified that out of Rs.0.00 (Rs.Nil) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & 12,50,62,103.00 (Rs.Twelve Crore Fixfty Lakh Sixty Two Thousand One Hundred & Three only) on account of unspent balance of the previous year. A sum of Rs. 0.00 (Rs. NIL) has been utilised for the purpose of grants received.

For which it was sanctioned and that balance of **12,50,62,103.00** (Rs.Twelve Crore Fixfty Lakh Sixty Two Thousand One Hundred & Three only) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2018- 19

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer
Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र)

UTILISATION CERTIFICATE

Scheme - Modular Employable Scheme (MES)

Sr. No.	Letter No & Date	Amount	Certified that out of Rs.7,37,00,000.00 (Rs.Seven Crore Fifty One Lakhs Lakhs Fifty Seven Thousands only) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs.5,13,45,317.52 (Rs.Five Crore Thirteen Lakhs Forty Five Thousands Three Hundred Seventeen only) on account of unspent balance of the previous year a sum of Rs.84,80,270.24 (Rs. Eighty Four Lakhs Eighty Thousands Two Hundred Seventy only) has been utilised till date for the purpose of scheme.
१	F.Y 2017-18	7,37,00,000.00	
	Total	7,37,00,000.00	

For which it was sanctioned and that balance of **Rs. 11,65,65,047.28 (Rs. Eleven Crore Sixty Five Lakhs Sixty Five Thousands Fourty Seven only)** remaining unutilised at the end of the year will be adjusted towards the grant-in - aid payable during the year 2018- 19.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers


Chief Executive Officer
Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र)

UTILISATION CERTIFICATE

Scheme - Pramod Mahajan Skill & Entrepreneurship Development Mission (PMKUVA)

Sr. No.	Letter No & Date	Amount	Certified that out of Rs. 97,23,58,149.00 (Rs. Ninety Seven Crores Twenty Three Lakhs Fifty Eight Thousand One Hundred Fourty Nine only) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this deparment letter No. given in the margin, Rs. 58,20,446.00 (Rs, Fifty Eight Lakhs Twenty Thousands Four Hundred Fourty Six Only) received as Interest on Grant kept in Bank A/c during the Year 2017-18 & Rs.92,16,37,303.61/- (Rupees. Ninety Two Crores Sixteen Lakhs Thirty Seven Thousand Three Hundred Three only) on account of unspent balance of the previous year. A sum of Rs. 92,15,19,354.09 (Rs. Ninety Two Crores Fifteen Lakhs Nineteen Thousand Three Hundred Fifty Four only) has been utilised for the purpose of .
1	F. Y 2017-18	69,32,00,000.00	
2	F.Y 2017-18	18,01,30,149.00	
3	F. Y 2017-18	9,90,28,000.00	
	TOTAL	97,23,58,149.00	

For which it was sanctioned and that balance of Rs. 97,82,96,544.52/- (Rupees. Ninety Seven Crores Eighty Two Lakhs ninety Six Thousand Five Hundred Fourty Four only) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2018- 19

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer
Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र)

UTILISATION CERTIFICATE

Scheme - Pramod Mahajan Skill & Entrepreneurship Development Mission Minority Fund (PMKUVA)

Sr. No.	Letter No & Date	Amount	Certified that out of Rs. 1,60,00,000.00 (Rs. One Crores Sixty Lakhs only) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs. 0.00/- (Rupees. Nil only) on account of unspent balance of the previous year. A sum of Rs. 0.00 (Rs. Nil only) has been utilised for the purpose of .
1	F. Y 2017-18	1,60,00,000.00	
2			
	TOTAL	1,60,00,000.00	

For which it was sanctioned and that balance of Rs. 1,60,00,000.00 (Rs. One Crores Sixty Lakhs only) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2018- 19

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer
Maharashtra State Skill Development Society


Sr. No.	Letter No & Date	Amount	
1	F. Y 2017-18	4,33,30,000.00	Certified that out of Rs. 4,33,30,000.00 (Rs. Four Crore Thirty Three Lakhs Thirty Thousands Only) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs. 11,13,26,003.81/- (Rupees. Eleven Crore Thirteen Lakhs Sixty Two Thosands Three only) on account of unspent balance of the previous year: a sum of Rs. 7,55,81,675.05 (Rs. Six Crores Fifty Five Lakhs Eighty One Lakhs Six Hundred Seventy Five only) has been utilised for the purpose of .
		4,33,30,00,000.00	

For which it was sanctioned and that balance of **Rs. 7,90,74,328.76/- (Rupees. Seven Crore Ninety Lakhs Seventy Four Thosands Three Hundred Twenty Eight only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2018-19

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer
 Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY
(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र)

UTILISATION CERTIFICATE
Scheme - BMC Convergence Fund

Sr. No.	Letter No & Date	Amount	
1	F. Y 2017-18	1,00,00,000.00	Certified that out of Rs. 1,31,12,000.00 (Rs. One Crores Thirty One Lakhs Twelve Thousands only) of grants-in-aid sanctioned during the year 2017-18 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin, Rs.2,67,267.00 (Rs. Two Lakhs Sixty Seven Thousands Two Hundred Sixty Seven Only) received as Interest on Grants kept in Bank A/c during the yea. A sum of Rs. 73,21,299.00 (Rs. Seventy Three Lakhs Twenty One Thousands Two Hundred Ninety Nine only) has been utilised for the purpose of .
2	F. Y 2017-18	31,12,000.00	
TOTAL		1,31,12,000.00	

For which it was sanctioned and that balance of **Rs. 60,57,968.00 (Rs. Sixty Lakhs Fifty Seven Thousands Nine Hundred Sixty Eight only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2018- 19

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer
Maharashtra State Skill Development Society